



Royal Veterinary College
University of London



Innovation China UK
中英科技创新计划

Translating Vision into Value

London BioScience Innovation Centre

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22nd November 2007

Overview



What is it?

Why we do it: Vision and Value

Who are our clients?

Why they like it: Being in the Network

Relevance to ICUK

The Centre



First in Central London

High quality laboratories and service infrastructure

20,000 sq ft net lettable space

Community of 26 clients (2 RVC spinouts)

Wholly owned by RVC

Running 6 years

Why we do it



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*Why did the Royal Veterinary College
choose to establish a bioscience incubator
in the middle of its central London campus?*

Vision



Sympathetic environment for academic entrepreneurs

Shared services with RVC

Collaboration with RVC

Role Models / Fostering culture change

Raise profile

Viable business – long term view

How Vision translates to Value (1)



Environment – supports RVC spinouts

- MedCell Bioscience now valued at £7 million (RVC holding 5%)

Sharing – economies of scale > higher quality for RVC

- laboratory wash-up and clinical waste disposal facility

Collaboration

- Contract projects provide additional income

How Vision translates to Value (2)



Role models

- LBIC client contributions to undergraduate and postgraduate teaching and business plan coaching

Raise profile – recognition by industry, national and regional government

- Funding for technology transfer; proof of concept; infrastructure; etc.

Eventual profit – surplus returned to RVC

LBIC Clients



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RVC Spinouts

- Immexis; MedCell Bioscience

Other London university spinouts

Independent start-ups

Overseas companies

- London headquarters
- Virtual office

Why Clients like it: Connectivity



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London Value

- Financial centre of Europe/VC community
- Service provider infrastructure

Biotechnology cluster Value

- Huge bioscience research base
- EMEA; clinical trials resources

Network Value

- London Biotechnology Network
- London Regenerative Medicine Network

RVC Value

- Academic links
- Contract services; library; etc.

Extending this to China



Identifying common research interests

Connecting to the London /UK Networks

- LBIC can provide a focal point
- Reciprocal visits
- Virtual contacts

A possible model for Chinese universities?

To conclude



Vision needed to build reality

Not easy!

Value – for university and companies

Perhaps more than foreseen



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Thank you.

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